

October 14, 2007

To: Holland Hills Homeowners

From: Holland Hills Board of Directors
Jeff McKay – President
Gary Levine – Board Member
Tom Ireton – Board Member
John Bishop – Alternate Board Member

Dear Homeowner:

It was great to see such a large turnout for the 2nd annual Homeowners Association meeting of 2006! At the meeting, an election was held for the Board of Directors and the results were as follows: Tom Ireton joins the Board as the first official homeowner with John Bishop serving as the alternate. Tom will begin an active role on the Board this month with a review of the proposed budget for 2007. John Bishop will serve as an alternate with the purpose of filling the 2nd homeowner spot expected sometime early next year. Please offer these individuals your congratulations and support as they work to make Holland Hills a wonderful community.

Upon approval of the 2007 proposed budget, a copy will be sent to all homeowners. We anticipate that should be mailed prior to December 1st. At this time, there is no intent to increase dues for the upcoming year. Dues are currently set for \$412.50 per year. You can anticipate the arrival of 2006 financial statements in early February.

Another topic of discussion at the meeting was the new Holland Hills Community Website. Holland Hills resident, Heather Early and her mother created the site. A huge effort was put into making this a great site for Holland Hills Homeowners. Please offer your heartfelt thanks to Heather as you see her. If you have not taken the opportunity to view this site please do so. It is an incredible opportunity for communication and updates on the happenings within the community. The website address is: www.hollandhillshoa.org.

Again, we thank you for your support and the great attendance at our meeting. We will keep you posted on the progress of the Board throughout the year. Should you have questions or needs, please feel free to contact Stellar Community Management at 804-273-1333.