

**Holland Hills Homeowner's Association
2006 Budget**

Revenue	Monthly	Yearly	
Dues - \$375	1,690.10	20,281.25	
Capital Income	593.75	7,125.00	
Total Revenues	2,283.85		27,406.25
 Expenses			
Administration			
Annual Meeting Expense	0.00	0.00	
Copies	6.25	75.00	
Office Supplies	4.17	50.00	
Postage/Billing	4.17	50.00	
Social Events	6.25	75.00	
Total Administration	20.83	250.00	
Insurance	102.08	1,225.00	
Grounds & Landscaping			
Contracted Services	1,100.00	13,200.00	
Pond Management & Maintenance	30.00	360.00	
Seasonal Plantings	33.33	400.00	
Snow Removal	0.00	0.00	
Repairs, Contingency	16.67	200.00	
	1,180.00	14,160.00	
Management Fee	300.00	3,600.00	
Professional Fees			
Accounting Fees	33.33	400.00	
Corporation Fees	6.25	75.00	
Legal Fees	0.00	0.00	
Total Professional Fees	39.58	475.00	
Publications			
Community Directory	2.08	25.00	
Newsletter	4.17	50.00	
Total Publications	6.25	75.00	
Reserve Account for Capital	510.42	6,125.00	
Utilities			
Electricity	40.00	480.00	
Water	0.00	0.00	
	40.00	480.00	
Capital & Contingency	83.33	1,000.00	
Total Expense	2,282.50		27,390.00
Net Income	1.35		16.25

Holland Hills Homeowner's Association - 3 Year Cash Flow

Revenue	Year 2006	Year 2007
Dues - \$375	20,281.25	27,406.25
Capital Income	7,125.00	7,125.00
Total Revenues	27,406.25	34,531.25
 Expenses		
Administration		
Annual Meeting Expense	0.00	0.00
Copies	75.00	125.00
Office Supplies	50.00	125.00
Postage/Billing	50.00	50.00
Social Events	75.00	150.00
Total Administration	250.00	450.00
Insurance	1,225.00	1,400.00
Grounds & Landscaping		
Contracted Services	13,200.00	16,800.00
Pond Management & Maintenance	360.00	600.00
Seasonal Plantings	400.00	800.00
Snow Removal	0.00	0.00
Repairs, Contingency	200.00	500.00
	14,160.00	18,700.00
Management Fee	3,600.00	4,200.00
Professional Fees		
Accounting Fees	400.00	500.00
Corporation Fees	75.00	75.00
Legal Fees	0.00	0.00
Total Professional Fees	475.00	575.00
Publications		
Community Directory	25.00	25.00

Newsletter	50.00	75.00	
Total Publications	75.00	100.00	
Reserve Account for Capital	6,125.00	6,125.00	
Utilities			
Electricity	480.00	480.00	
Water	0.00	0.00	
	480.00	480.00	
Capital & Contingency	1,000.00	2,500.00	
Total Expense	27,390.00		34,530.00
Net Income	16.25		1.25

Year 2006 income is based on 45 occupied homes with 19 closings.
Year 2007 income is based on 64 occupied homes with 19 closings.
Year 2008 income is based on 83 occupied homes with 19 closings.

Holland Hills Homeowner's Association - 2008 Budget

Based on 97 homes

Revenue	Monthly	Yearly
Dues - \$412.50	3,334.38	40,012.50
Capital Income	0.00	0.00
Total Revenues	3,334.38	40,012.50

Expenses

Administration		
Copies	20.83	250.00
Office Supplies	2.08	25.00
Postage/Billing	16.67	200.00
Social Events	37.50	450.00
Website	29.17	350.00
Maintenance		
Total Administration	106.25	1,275.00
Insurance	102.08	1,225.00

Grounds & Landscaping Contracted Services	1,350.00	16,200.00
Pond Management & Maintenance	300.00	3,600.00
Seasonal Plantings	179.17	2,150.00
Repairs, Improvements, Watering	316.67	3,800.00
	2,145.83	25,750.00
Management Fee	650.00	7,800.00
Professional Fees		
Accounting Fees	33.33	400.00
Corporation Fees	6.25	75.00
Legal Fees	25.00	300.00
Total Professional Fees	64.58	775.00
Reserve Study	0.00	0.00
Reserve Account for Capital	208.64	2,503.72
Utilities		
Electricity	50.00	600.00
Water	0.00	0.00
Total Utilities	50.00	600.00
Total Expense	3,327.39	39,928.72
Net Income	6.98	83.78